

GAC Provider: Standard Insurance Company, an Oregon domiciled stock life insurance company regulated by the Oregon Division of Financial Regulation (“Standard”).

This Additional Information Statement should be read in conjunction with the Cash Supplement – Enhanced Rates Program (the “Cash Supplement”) and the Health Savings Account Custodial Agreement (the “Agreement”) between you and HealthEquity, Inc., copies of which are available in the Forms and Documents section of your Member Portal. Capitalized terms used in this Additional Information Statement, but not defined herein, have the meanings set forth in the Cash Supplement or the Agreement, as applicable. The information in this Additional Information Statement relates only to the Contract with the GAC Provider set forth above. Effective March 1, 2024, Standard issued a Rider that supplements the Contract and covers certain Bulk Contributions to the Contract.

Minimum Contract Rate: Ranges from seventy-five basis points (0.75%) to three hundred basis points (3.00%). Within this range, the Minimum Contract Rate (referred to in the Contract as, depending on the circumstance, either the “Minimum Crediting Rate” or the “Bulk Contribution Minimum Crediting Rate”) is determined based on a formula set forth in the Contract, which takes into account several factors, including an average of 5-year Constant Maturity Treasury Rates for a prior period.

Initial Declared Rate and Reset: 5.21% per annum (referred to in the Contract as the “Initial Crediting Rate”). Future crediting rates (referred to in the Contract as the “Crediting Rate”) will be declared in advance on the first day of each calendar quarter (January 1, April 1, July 1, October 1). Crediting rates for Bulk Contributions (referred to in the Contract as the “Bulk Contribution Crediting Rate”) will be declared and recalculated quarterly in advance of the first day of each calendar quarter. The Crediting Rate and Bulk Contribution Crediting Rate are determined based on formulas set forth in the Contract, which take into account several factors, including certain U.S. Treasury yields, certain corporate bond credit spreads, deposits and withdrawals. The crediting rate of the Contract is a weighted average of the underlying Crediting Rate and the Bulk Contribution Crediting Rate.

State Filing / Approval: The Contract has been filed for use with the Utah Insurance Department.

Website for More Information About GAC Provider: www.standard.com

MSA Termination Events: The MSA with Standard may be terminated (a) by mutual agreement of Custodian and Standard; (b) by Custodian, prior to the third anniversary of the Contract if there has been a change in law or regulation that has a material adverse impact on Custodian’s operation of the Enhanced Rates program; (c) by Custodian, after the third anniversary of the Contract; (d) by Custodian, immediately if (i) Standard materially breaches the MSA or the Contract, if such breach is not remedied within 31 days’ written notice of breach (or 5 business days’ written notice if the breach relates to failure to credit interest or pay withdrawals), (ii) Standard’s total adjusted capital drops below 275% of “RBC level” under the Oregon State Administrative Rules and remains below 275% after 15 days’ written notice, (iii) a delinquency, receivership, rehabilitation, or liquidation proceeding is initiated against Standard, or (iv) Standard assigns or otherwise transfers its rights or obligations under the MSA or the Contract without Custodian’s prior written consent; (e) by Standard, after the tenth anniversary upon 240 days’ advance written notice to Custodian; or (f) by Standard, immediately if (i) Custodian materially breaches the MSA or the Contract, if such breach is not remedied within 120 days’ written notice of breach and would reasonably be deemed to have a material adverse effect on Standard’s interest in the Contract, (ii) Custodian fails to pay termination fees or liquidity penalties specified in the MSA, or (iii) a receivership, reorganization, bankruptcy or insolvency action is initiated with respect to Custodian, or there is an assignment of a substantial part of Custodian’s assets for the benefit of its creditors.

STANDARD DOES NOT IN ANY WAY SPONSOR, PROMOTE, ENDORSE, OR MAKE A RECOMMENDATION WITH RESPECT TO, THE CASH ACCOUNT AND HAS NOT PASSED ON THE LEGALITY OF, OR THE ACCURACY OR ADEQUACY OF THE DESCRIPTIONS AND DISCLOSURES RELATED TO THE CASH ACCOUNT. STANDARD MAKES NO REPRESENTATION WHATSOEVER, WHETHER EXPRESSED OR IMPLIED, AS TO THE ADVISABILITY OF ALLOCATING TO THE CASH ACCOUNT. STANDARD SHALL NOT BE RESPONSIBLE FOR ANY COMPUTATION WITH RESPECT TO PARTICIPATING MEMBERS’ CASH BALANCES, THE NET INTEREST CREDITED TO PARTICIPATING MEMBERS’ CASH BALANCE OR THE PROGRAM FEE. STANDARD DOES NOT

MAINTAIN ANY INFORMATION REGARDING PARTICIPATING MEMBERS INCLUDING THEIR CASH BALANCES AND NET INTEREST CREDITED.