

**GAC Provider:** The Prudential Insurance Company of America, an insurance company organized under the laws of New Jersey and regulated by the New Jersey Department of Banking & Insurance. (“Prudential”)

**The information in this Additional Information Statement to Cash Supplement – Enhanced Rates Program is part of, and should be read in conjunction with, the Cash Supplement – Enhanced Rates Program (the “Cash Supplement”) and the Health Savings Account Custodial Agreement (the “Agreement”) between you and HealthEquity, Inc., copies of which are available in the Forms and Documents section of your Member Portal and which are incorporated herein by reference. Capitalized terms used in this Additional Information Statement, but not defined herein, have the meanings set forth in the Cash Supplement or the Agreement, as applicable.**

**The information in this Additional Information Statement relates only to the Contract with the GAC Provider set forth above. In the event of a conflict between the information provided with respect to such Contract in this Additional Information Statement and the information in the Cash Supplement, this Additional Information Statement shall govern and control.**

**Minimum Contract Rate:** Seventy-five basis points (0.75%)

**Initial Declared Rate and Adjustments:** 5.28% per annum. The declared rate is subject to adjustment on each February 1<sup>st</sup>, beginning February 1, 2024. An additional crediting rate may be declared mid-year if daily contributions into the Contract exceed the greater of \$50 million and 5% of the prior day’s contract value; the additional declared rate would apply only with respect to new contributions that are paid into the Contract after the additional crediting rate is declared through the remainder of the period until the rate is reset on February 1.

**Notice Period to Stop Accepting New Contributions:** Prudential may limit or restrict new deposits to the Contract upon 240 days’ prior notice.

**Governing Law Applicable to Contract:** Utah

**Annuitization Option:** Under the Contract, HealthEquity, Inc. may elect, on a Member’s behalf, to apply all or a part of the contract value to purchase one or more immediate life or fixed dollar annuities from Prudential for the Member and/or the Member’s beneficiary. The annuity payment options will be calculated by Prudential using Prudential’s then current annuity purchase rates and methods.

**Website for More Information About GAC Provider:** [www.prudential.com/](http://www.prudential.com/)

**MSA and Contract Termination Events:** The MSA and/or Contract with Prudential may be terminated (a) by mutual agreement of Custodian and Prudential; (b) by Custodian, after July 31, 2026, upon 30 days’ advance written notice to Prudential; (c) by Custodian (i) for material breach of the MSA or the Contract by Prudential, if such breach is not remedied within 31 days of written notice of the breach, (ii) for material breach of the MSA or the Contract relating to failing to credit and/or pay interest or a withdrawal under the Contract when due, if such failure is not cured within five business days of written notice of the failure, (iii) upon assignment or transfer by Prudential of its rights or obligations under the MSA or Contract without Custodian’s prior written consent, or (iv) upon certain financial conditions applicable to Prudential; (d) by Prudential after July 31, 2026, upon 120 days’ advance written notice to Custodian; (e) by Prudential (i) if the Internal Revenue Service determines that Custodian is no longer authorized to act as a custodian of health savings accounts or it is no longer legally permissible for Members to maintain interests in the Contract, (ii) Custodian no longer serves as a custodian of health savings accounts, (iii) for material breach of the MSA or the Contract by Custodian, if such breach is not remedied within 120 days of written notice of the breach and would reasonably be expected to have a material adverse effect on Prudential’s interest in the Contract, or (iv) upon Custodian’s failure to make certain payments to Prudential under the MSA, if not cured within 90 days of written notice of such failure

PRUDENTIAL DOES NOT IN ANY WAY SPONSOR, PROMOTE, ENDORSE, OR MAKE A RECOMMENDATION WITH RESPECT TO, THE CASH ACCOUNT AND HAS NOT PASSED ON THE LEGALITY OF, OR THE ACCURACY OR ADEQUACY OF THE DESCRIPTIONS AND DISCLOSURES RELATED TO THE CASH ACCOUNT. PRUDENTIAL MAKES NO REPRESENTATION WHATSOEVER, WHETHER EXPRESSED OR IMPLIED, AS TO THE ADVISABILITY OF ALLOCATING TO THE CASH ACCOUNT. PRUDENTIAL SHALL NOT BE RESPONSIBLE FOR ANY COMPUTATION WITH RESPECT TO PARTICIPATING MEMBERS’ CASH BALANCES, THE NET INTEREST CREDITED TO PARTICIPATING MEMBERS’ CASH BALANCE OR THE PROGRAM FEE. PRUDENTIAL DOES NOT MAINTAIN ANY INFORMATION REGARDING PARTICIPATING MEMBERS INCLUDING THEIR CASH BALANCES AND NET INTEREST CREDITED.